

Loan FpML Working Group – XML Examples – Loan Trading Notifications – Scenario #1

Scenario:

In loan trading scenario #1, the Buyer purchases \$5MM of a \$1BN Term Loan B facility from the Seller. The purchase is made at a price of 98 on 9/15/17. The buyer allocates to three sub entities as described below. In this scenario, the Seller and Agent. The associated substitution group notifications illustrate the scenario. 'Update' notifications are sent related to the trade or allocation settlement task to indicate that the task status has changed to 'cleared' as well as the date of the status change.

The chronological sequence of the notifications is as follows:

1. loan_trade_ex100 (loanTradeNotification) (loanTrade)
2. loan_trade_ex101 (loanTradeNotification) (loanTrade) This example describes the trade from the perspective of the administrative agent.
3. loan_trade_ex102 (loanTradeNotification) (settlementTask)
4. loan_trade_ex103 (loanAllocationNotification) (loanAllocation)
5. loan_trade_ex104 (loanTradeNotification) (settlementTask, Updated)
6. loan_trade_ex105 (loanAllocationNotification) (settlementTask)
7. loan_trade_ex106 (loanTradeNotification) (loanTradeFeeOwed)
8. loan_trade_ex107 (loanAllocationNotification) (settlementTask)
9. loan_trade_ex108 (loanAllocationNotification) (loanAllocationSettlementDateAvailability)
10. loan_trade_ex109 (loanAllocationNotification) (loanAllocationSettlementDateFinalization)
11. loan_trade_ex110 (loanTradeNotification) (loanTradeFeeDue)
12. loan_trade_ex111 (loanAllocationNotification) (loanAllocationSettlement, Counterparties)
13. loan_trade_ex112 (loanAllocationNotification) (loanAllocationSettlement, Agent)

Trade Details:

Trade Identifier: LoanTrade1 (SellerParty)

Issuer: Amazon (Made-up MEI: AMZ1111111)

Facility: \$1,000,000,000.00 Term Loan B

Facility Start Date: 1/1/2015

Facility Expiry Date: N/A

Facility Maturity Date: 1/1/2020

Facility CUSIP: CUSIP0001

Trade Amount: \$5,000,000.00 USD (TN001)

Trade Date: 9/15/17

Buyer: Eaton Vance (Made-up MEI: EV1000001)

Seller: JPMorgan Chase (Made-up MEI: JPM001011)

Type: Secondary

WhenIssuedFlag: No

Trading Association: LSTA

Form of Purchase: Assignment

Loan FpML v5.11 XML Examples

Loan Contract Notifications
TenDelta LLC



Price: 98

Transfer Fee Remitted By: Seller, fee split full

Documentation Type: Par

Accrual Settlement Type: Settled without accrual

Delayed Compensation Flag: Yes

Nonrecurring Fees Benefactor: Buyer

Collateral Required: No

Voting Rights: Buyer

Loan Trade Settlement Task:

Buyer to allocate to subfunds

Loan Allocation Settlement Task:

Obtain Borrower's Consent

Allocated Parties:

Seller:

JPMorgan Chase: \$5,000,000 USD (allocated entirely to self, and since the Seller is also the Agent, no notification is required in this scenario)

Buyer:

Senior Loan Fund I: \$1,000,000 USD (LoanAllocation1) (Made-Up MEI: SLFI100000)

Senior Loan Fund II: \$2,000,000 USD (LoanAllocation2) (Made-Up MEI: SLFII100000)

CLO 2017-A: \$2,000,000 USD (LoanAllocation3) (Made-up MEI: CLO2017A111)
