

Loan FpML Working Group – XML Examples – Facility Notifications

In Loan FpML v5.11, facility level events are all contained within the facilityEventGroup substitution group and are communicated through the Facility Notification. Multiple events conveyed in separate notifications but related to a single overarching facility-level parent event can be connected via the same parentEventIdentifier.

The following identifiers are used within the notifications to represent different actors or structures (e.g. facility structure) related to the transaction:

Actor / Structure	External Identifier	Attribute ID (Internal Identifier)
Agent	US2A432121	BANKOFAGENTSNA
Borrower	US3B789454	BORROWERINC
Co-Borrower	US4C147258	COBORROWERINC
Lender	US5L567878	LENDERCORP
Guarantor	US6G852363	GUARANTORPARTNERSLLC
Facility	F123452TLA	FAC12345

Accruing Fee Change

These notifications communicate a change to the rate associated with an accruing facility-level fee. Accrual fees are calculated using the fee rate and an underlying balance on the facility e.g. total commitment, total utilization, etc.

Scenario 1 (Loan_AccrFeeChng_ex1)

This notification is sent from the administrative agent to the lender to communicate an accruing fee change. The fee will be paid every 3 months at a rate of 0.0075 and is calculated using the unutilized amount (net of funded and unfunded utilization).

Scenario 2 (Loan_AccrFeeChng_ex2)

This notification is sent from the administrative agent to the lender to communicate an accruing fee change. The fee will be paid every 3 months at a rate of 1.25 and is valid for a period of 2 years, effective 12/31/2012.

Scenario 3 (Loan_AccrFeeChng_ex3)

This notification is sent from the administrative agent to the lender to communicate an accruing fee change effective 11/10/2014. The fee will be paid every 3 months at a rate of 0.25. The rate expires on 12/31/2017.

Accruing Fee Payment

These notifications communicate details about accruing fee payments.

Scenario 1 (Loan_AccrFeePay_ex1)

This notification describes the payment of an unutilized fee. I.e. the fee is calculated based on the amount of the facility that was not utilized by an outstanding or letter of credit.

Scenario 2 (Loan_AccrFeePay_ex2)

This notification describes the payment of a facility commitment fee. The facility commitment fee is calculated on the total face amount of the commitment, regardless of the amount that is utilized by an outstanding or letter of credit. This event is an example of a global fee payment event taking place.

Miscellaneous (Non-Recurring) Fee Payment

These notifications communicate details about the payment of a miscellaneous, non-recurring fees (origination/upfront, syndication, amendment, etc.).

Scenario 1 (Loan_NonRecFeePay_ex1)

This notification describes the payment of an amendment fee in the amount of \$650,000.00, due to a prepayment made on 5/30. As per the credit agreement in this scenario, if the borrower makes a prepayment ahead of the term loan repricing, the borrower shall pay a prepayment premium of 1.0% of the amount of the term loan.